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GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

National Board of Revenue

(Income Tax)

NOTIFICATION

Dacca, the 10th February 1976.

No. S. R. O. 57-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income-Tax Act, 1922 (XI of 1922), and in modification of previous notification in this behalf, the Government is pleased to exempt from the tax payable under the said Act so much of the total income of expatriate personnel employed by tea industry and tea brokers in Bangladesh as is received or deemed to be received by, or accruing or arising or deemed to accrue or arise to them as overseas allowance in Bangladesh during the period of three years from the 1st day of July, 1975.

(2) The portion of the total income exempted under paragraph (1) shall be to the extent of overseas allowance, actually paid but not in excess of one-half of the basic salary or Taka 3,500 per month, whichever is the less.

By order of the President

K. A. DEWAN

Joint Secretary.

(811)

Price: 25 Paise.

(Excise)

NOTIFICATION

Dacca, the 10th February 1976.

No. S. R. O. 58-L/76/7-Excise.—In exercise of the powers conferred by sub-section (1) of section 12A of the Excises and Salt Act, 1944 (I of 1944), the Government is pleased to direct that the following further amendment shall be made in this Ministry's Notification No. S. R. O. 7(D)/Exc/72, dated the 30th June, 1972, namely:—

In the aforesaid Notification, in the Table,—

in Serial No. 32 in the first column,

- (i) against entry (g) in the second column, for the words and letters in the fourth column, "One paisa per sq. yard", the words "Two poisha per square yard" shall be *substituted*; and
- (ii) against entry (h) in the second column, for the words and letters in the fourth column, "Two paisa per sq. yard", the words "Four poisha per square yard" shall be *substituted*.

[4(75)X.3/76].

By order of the President

K. M. M. HOSSAIN

Secretary.