

NATIONAL BOARD OF REVENUE

(Taxes)

NOTIFICATION

Dacca, the 4th October 1976.

No. S.R.O. 339-L/76.—The following draft of certain further amendments to the Income-tax Rules, which the National Board of Revenue proposes to make in exercise of the powers conferred by section 59 of the Income-tax Act, 1922 (XI of 1922), is published as required by sub-section (4) of the said section, for the information of all persons likely to be affected thereby, and notice is hereby given that the said draft will be taken into consideration on or after the 5th November, 1976. Any objection or suggestion which may be received from any person in respect of the said draft before the date specified will be considered by the Board :

Draft Amendment.

In the aforesaid Rules, *after* rule 8, the following new Rule 8A shall be inserted, namely:—

“8A. The allowance under clause (vii) of sub-section (2) of section 9A in respect of depreciation of any irrigation or protective work or other capital asset shall be at percentages of the written down value or original cost, as the case may be, equal to the number shown in the corresponding entry in the second column of the following statement:—

Statement of Rates of Depreciation.

Serial No.	Classification of irrigation or protective work or other capital assets.	Rate Number on the basis of which the percentage is to be calculated on the written down value, except where otherwise indicated.	Remarks.
1	2	3	4
1	Pucca buildings ..	2½	
2	Kutchha and pucca building	5	
3	Kutchha buildings ..	12½	
4	Temporary structure	No rate is prescribed: renewal will be allowed as revenue expenditure.

1	2	3	4
5	Pucca wells	2½	
6	Fencing of substantial material.	5	
7	Tubewell	10	
8	Tanks	5	
9	Irrigation channel pucca	10	
10	Irrigation channel kutcha	20	
11	Kutcha irrigation wells ..	33½	
12	Pucca irrigation wells ..	3½	
13	Bullock drawn iron implements.	10	
14	Bullock drawn wooden or leather implements and other small hand implements.	25	
15	Weighing machine ..	5	
16	Tractors and oil engines and their implements.	12½	
17	Power pumping machinery	12½	
18	Factory made cart of iron material with rubber-tyre wheels (Dunlop cart).	10	
19	Country cart	15	
20	Steam Engine	5	
21	Workshop tools ..	10	
22	General (machinery, implements plants and other assets) not provided for above specifically.	5	

JAHED-UR-RAHMAN
Second Secretary.